



ONUS Coin
White Paper

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Introduction

The blockchain technology allows for two or more parties who may not even know each other, to forge agreements, make transactions, and build value without relying on intermediaries such as banks to verify their identities, establish trust, or make critical business decisions. Money, deeds, contracts and virtually all other kinds of assets can be stored or moved securely and privately from peer to peer, since trust is established not by powerful intermediaries like banks and governments, but by network consensus, collaboration, cryptography and clever code.

Chain Technology



Online
Distributed
Ledger



Each actions is
and remains
visible to
everyone.
Lines cannot be
deleted, only
added.



Real
Peer-to-Peer.
No
Intermediaries
are needed for
Transaction



Secured by
Unbreakable
Cryptography



Suitable for
Everything
with "Value" in
the Broadest
Sense

Figure: blockchain Technology. (Source: www.labs.kunstmaan.be)

ONUS Coin will take advantage of this to build a platform where users can borrow loans from one another, store their assets which could not otherwise be insured in the traditional systems and also to earn interests and value on their loans secured from traditional banks and financial systems. Additionally, this platform seeks to offer a form of investment to individuals in order for them to avoid using all their income and earnings in consumables that do not have any interest.

Problems in the market

The traditional banking system has many challenges, limiting the financial status of some individuals and increasing risks associated with insurance and borrowing.

There are certain people who have problems getting funding since they do not qualify due to certain factors in the banking systems or in the government requirements. For this reason, they lack ways to supplement their assets and earnings since they cannot access funding necessary for their projects.

Banks face certain risks when it comes to insurance. Defaulters lead to losses, which could be prevented. For this reason, the banks and other bodies put up requirements that will decrease the chances of risks, and ways in which they can get back funds.

These reduce the number of individuals and projects which can get funding, reducing their overall profits.

Banks have also lost a lot of money due to bad financial climate around the world.

The allowance for loan and lease losses is proof that these institutions always have defectors. The 2008 financial crisis saw a lot of loss in the banking sector, with the 12 largest losses being made by American and European banks. When individuals are faced with personal and public debts, their ability to secure or pay for loans decreases, leading to poor growth of the banking sector as well as loss when loans are not paid.

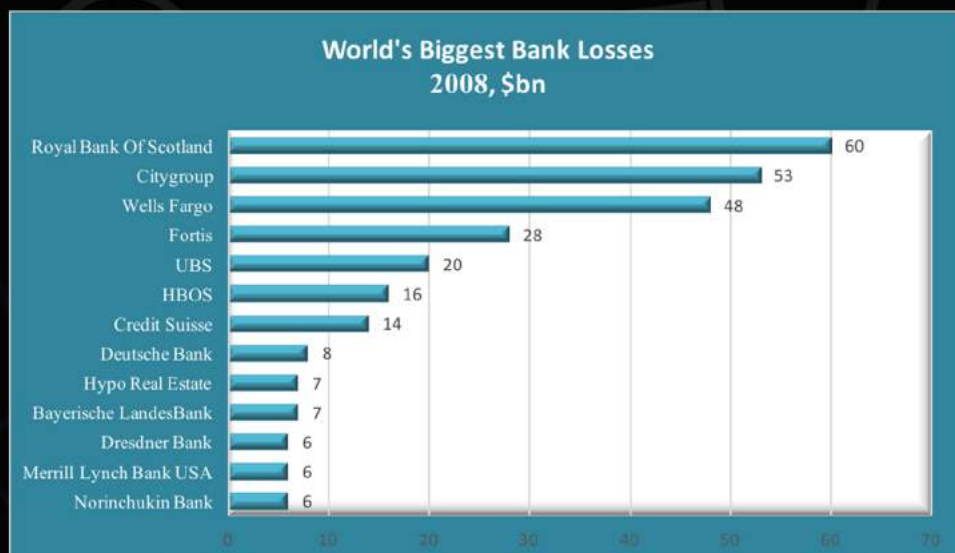


Figure: World's largest bank losses. (Source: economist)

Personal debt which is primarily amassed through consumption rather than investment has risen over the years, permanently harming those involved. In 2016, the US public debt stood at \$14.17 trillion which was 77% of GDP, with a forecast prediction of an increase to \$24.89 trillion in 2027. The federal debt comprises federal debt held by the plus and the treasury securities held by federal trust funds and government accounts. In 2015, this federal debt stood at \$19.54 trillion and a forecast predicted it to rise to \$30.02 trillion by 2027. Since the onset of the financial crisis in 2008, the global debt level has risen steadily. These levels have increased by \$57 trillion since 2007.

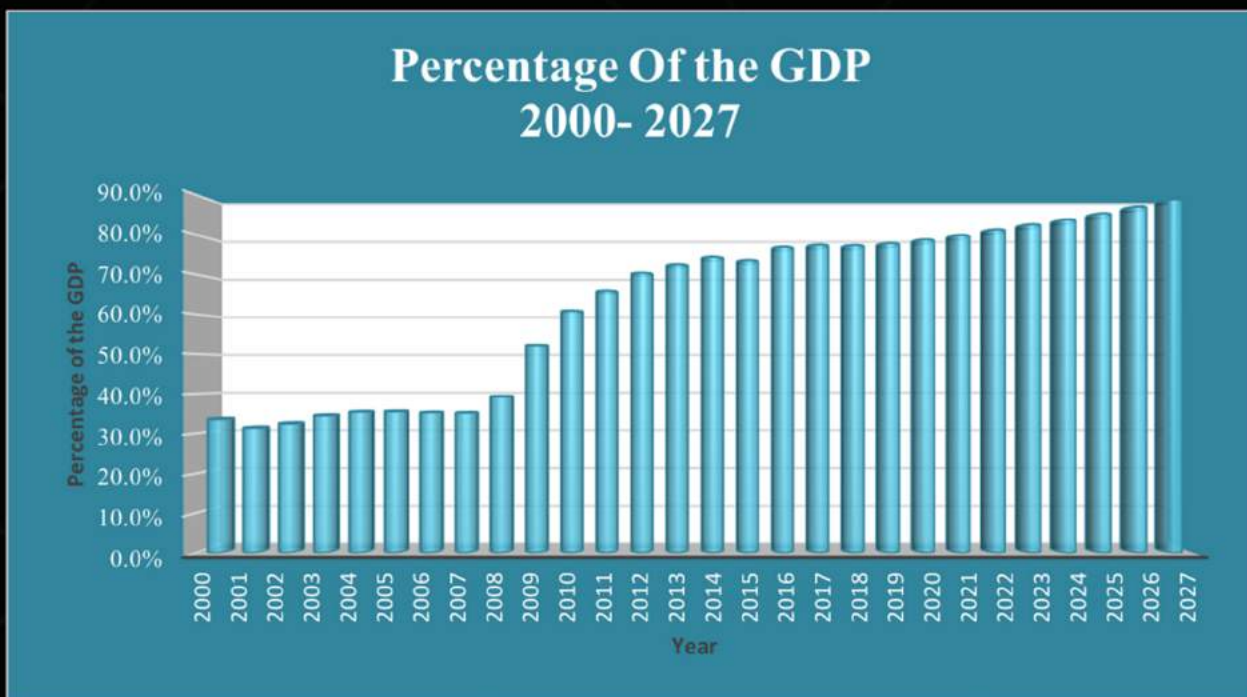


Figure: Public US debt. (Source: Statistic)

The high interest rates charged by financial institutions currently are a challenge to many individuals and organizations. Compared to the amount of funds given out, the amount paid to banks is very high, which may lead to loss to the borrower depending on the market situations and their business situation at a given time.

Value proposition

ONUS Coin is developed to try and reduce the financial debt of individuals and offer an opportunity for banks to use the tokens as a reserve fund to help overcome financial risks. Users of this token can take loans from the bank and use the funds to buy ONUS Coin as a risk cover. This way, they can be able to gain interest on their investment on the ONUS tokens and at the same time pay for the bank loan.

Therefore, users will not be in a situation where they cannot fund their bank loans and risk losing their assets, which secures their assets and prevents cases of financial debts and losses.

The use of crypto currency improves transactional efficiency, reduces costs and provides a more secure transactional environment for a user's identity. ONUS Coin will allow the development of interesting new products such as insurance for the uninsured and insurance without geographic boundaries, enabling users from any location to benefit and secure their assets. ONUS Coin will have an inbuilt oracle which will evaluate the financial situation of the users, facilitate the approval of applications for new policies and the approval of claims for payments and also help users get peer to peer financing with the help of the Ethereum smart contracts. A smart contract is a contract between two or more parties, created and stored on the blockchain technology.

How Smart Contracts Work



Figure: How Smart Contracts Work. (Source: Blockgeeks)

Moreover, the self-executing character of smart contracts will greatly increase speed and efficiency in processing claims in the platform. Therefore, access of funds is enhanced as well as the repayment system. The payout of borrowed funds will be programmed in such a way that it will automatically return to the insurer if the borrower doesn't use it within a certain amount of time. This aspect will guarantee users such as banks of the return of their funds after a certain time, if it is not used by the borrower, reducing the risks of loss on the part of the bank and other lenders on the platform.

ONUS Coin on the Ethereum platform

ONUS Coin will be developed on the Ethereum blockchain, which enables developers to build applications without developing independent blockchains. Therefore, the token will be independent and can run without the need for third party, which allows users to have fast and cheap transactions. Ethereum ensures that the platform is secure by providing transparency and consistency by use of cryptographic verification. Holders of this coin have the opportunity to hedge against financial risks and have a more stable platform to store their assets, which cannot be insured by traditional systems.

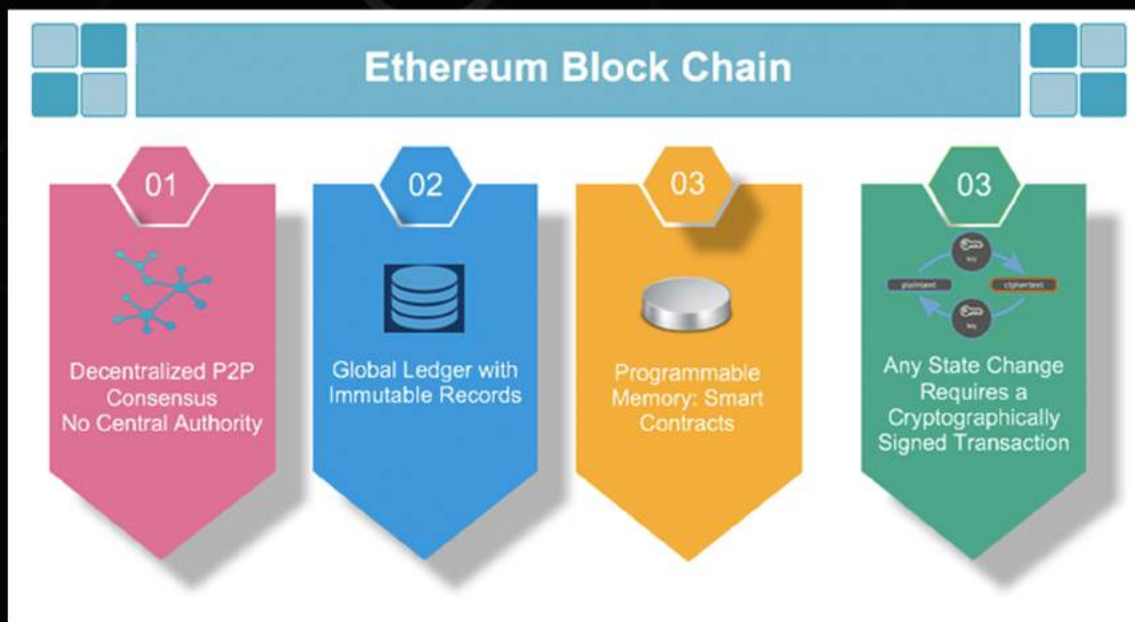



Figure: Ethereum Blockchain. (Source: Drupal Association)

Ethereum has developed the Raiden technology which is an off-chain transfer network for ERC20 tokens. It is a scalable, fast and cheap alternative to transfers done on blockchain, providing the users with a guarantee of security for their transactions, finality and decentralization. Through this technology, users can easily transfer assets to the bank or their lenders, without waiting for the long transfer confirmation periods that are typical with the blockchain. In addition, there will be a reduced transaction fee with off-chain transactions, which is an advantage for the users who will only need to pay for peer to peer consensus.



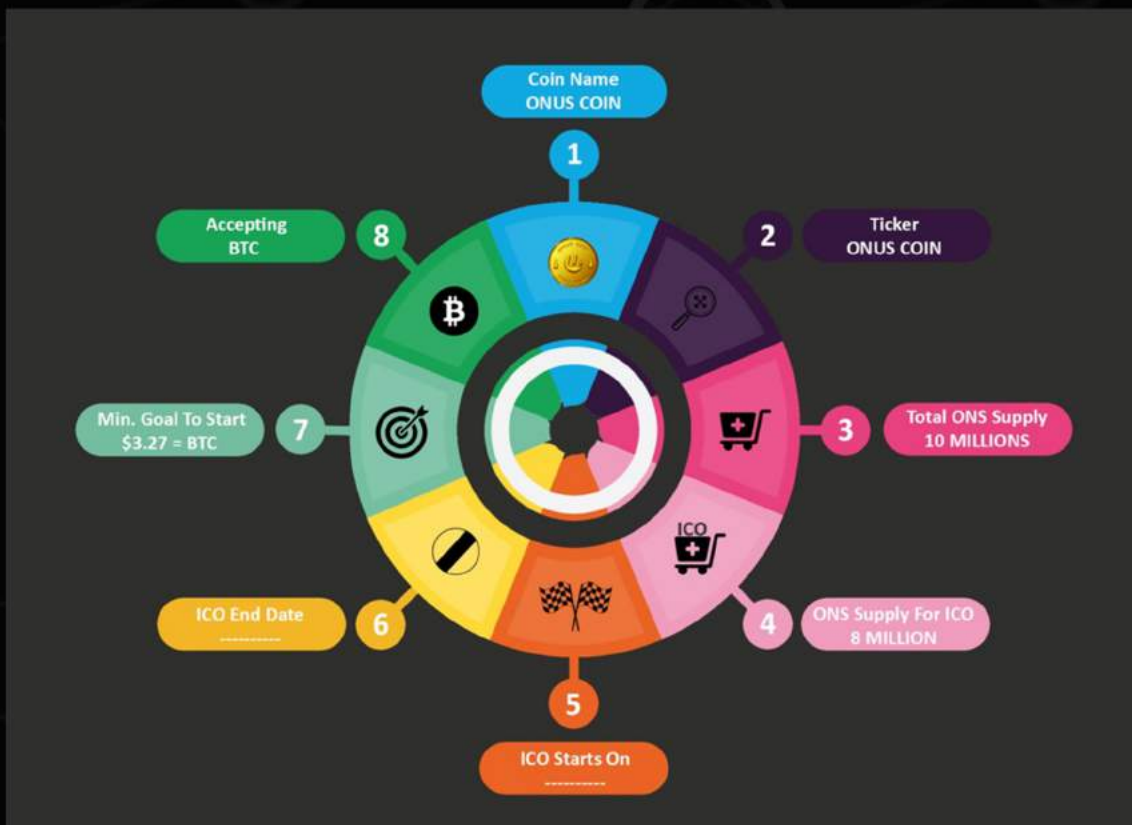
Users of this platform are provided an opportunity to also trade with their earnings and make other investment decisions to help them avoid the tendencies of overspending on consumables. The growth of the tokens in the Ethereum platform will attract more users, therefore increasing the value of the coin, which will therefore, increase the interest which the users can expect from their investment.

ICO

ONUS coin seeks to build a platform that will reduce the financial debt of individuals and offer an opportunity for banks to use the tokens as a reserve fund to help overcome financial risks. Also, it seeks to build a highly valued token that will help users build their value and increase their assets, at the same time providing a reserve for assets. As such, ONUS Coin seeks to raise funds to build the platform, market to the interested investors and bring users who will benefit from the platform.

Moreover, further development of the platform is needed in order to ensure users enjoy an all-round product. We will undertake further product improvements that are meant to ensure debt coin is revolutionary in the market.

ICO Parameters



Name of the Token: ONUS Coin

Ticker: ONS

Supply: 11 Millions

Ethereum Based Tokens

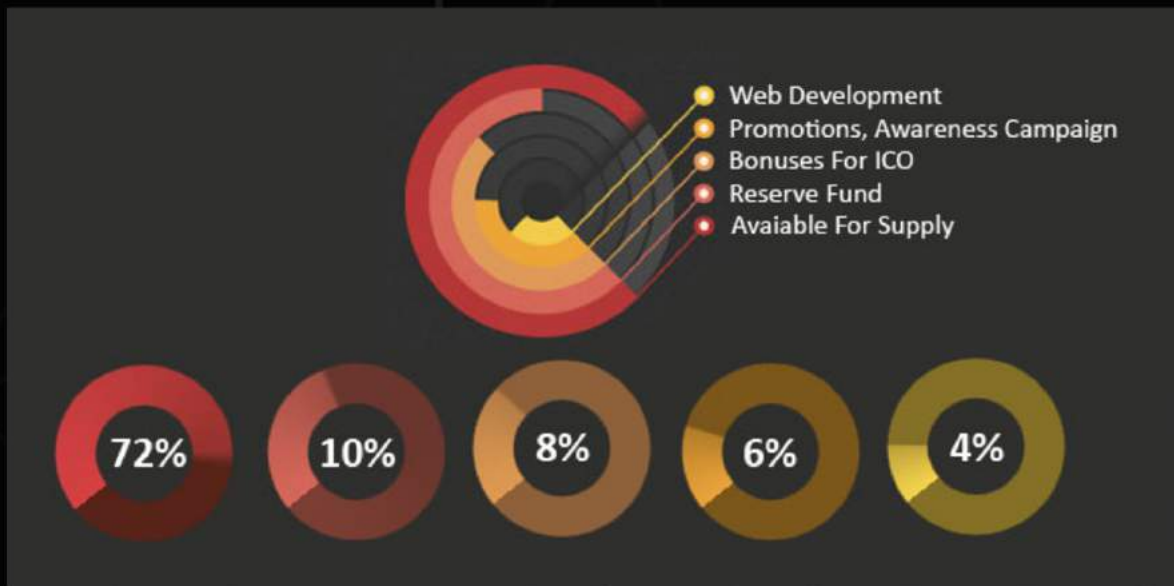
Distribution during ICO: 8 Million

Minimal Goal to start : \$0.27 = Current BTC price

Accepting: BTC

ICO funds allocation

We aim to use most of the funds raised at crowd sale to make improvements on our product. We have to ensure we enter into partnerships and get the needed regulatory requirements from various institutions. Furthermore, we will need to add members of the team with expertise in different areas. Another proportion of funds will go towards marketing efforts such as bounty and signature campaigns on various platforms such as bitcoinntalk, Facebook, Twitter and Reddit.



Roadmap

In order to ensure ONUS Coin stands out in the market, we are lining up various future development plans in order to make a cutting edge product. Here are some of details:



Disclaimer

By obtaining tokens, you speak to that you have the vital legitimate limit and expert to go into a coupling legitimate assertion and that you have completely perused and comprehended and consent to all terms and conditions expressed on the site, and also to the Onus Coin White Paper. On the off chance that you don't concur with any of the arrangements expressed in that, you should not buy tokens. As the Sale Event is directed electronically, any can partake in it, given that he is, no less than, 18 years of age (or over, as required by the laws that might be appropriate to every) and that he has the fundamental ability to go into a official understanding with a specific end goal to buy tokens from this site.

It is every member's obligation to follow every single pertinent law of s jurisdiction, including yet not constrained to bit coin digital money directions, impose and contracts laws. We exhort that exclusive those with the important and applicable experience and information to manage cryptographic tokens, digital forms of money as well as blockchain based frameworks take an interest in this offer of tokens.

Member comprehends that all deals will be last and not discount or recovered.

You comprehend and concur that token isn't a security, isn't recorded, approved, issued or, on the other hand exchanged on any controlled market, and it isn't expected to be considered as one.

Despite the above, you comprehend and concur that it is your obligation to ensure that you consent to the relevant laws in regards to the buy of tokens in your Jurisdiction. In addition, you speak to that you know about every one of the benefits, dangers and any limitations related with cryptographic tokens (especially, with their purchase and utilize), digital forms of money and blockchain-based frameworks. In this sense, you expressly acknowledge and comprehend that tokens, digital currency, blockchain innovation, and other related and related advancements, are new and that they are outside of control.